

COSMO SPECIALITY CHEMICALS

An Innovative Approach Is The Way To Go

Kriti Anand | Innovative Zone

COMPANY OVERVIEW

Cosmo Speciality Chemicals is a 100% subsidiary of Cosmo Films Ltd with strong research capabilities to provide best and the most competitive products through innovations based on sustainable science to its customers. The Company is into Speciality polymers & textile chemicals and has so far added 56 products in their portfolio.

Through the right practices of research and development, the team at Cosmo strives to bring in new innovation that opens the door of new ventures, markets, products, and technology. These innovations have a role to play in solving problems that existing products and technology have not yet solved. By creating new products and services and bringing innovation to existing products and services, the company boasts of a potential to improve peoples' lives.

The Speciality Chemical industry is driven by innovation and research. The biggest assets of Cosmo Speciality Chemicals are:

- Strong R&D capabilities - An R&D team that consists of scientists with rich experience from MNCs of the USA, Korea, Japan, etc, and qualifications of Ph. D, Post-docs, and Postgraduates from foreign and top-tier Indian Universities.
- Top-notch Infrastructure - The labs at Cosmo are equipped with the latest machines and scientific instruments that enable its scientists to synthesise, test, and refine new products that support its underlying vision of innovation.
- Years of experience in the Chemical Industry - Being a 100% subsidiary of Cosmo Films Ltd, the team has years of exposure to Chemical Research and technical know-how. This is an invaluable asset for the company and



Pankaj Poddar
Group CEO

provides it with the expertise required to thrive in the Speciality Chemical Industry.

The company was established in 2020 with a vision of acquiring the textile auxiliary market in India & abroad by providing best and the most competitive products through innovations based on sustainable science.

Its underlying mission is to provide eco-friendly consumer-centric products that bring in enhanced functionalities and aesthetics. The products add value to its customers, and enable them to create superior cost-effective end products. That is how it enriches lives with chemistry, responsibly.

The core of innovation aids it in bringing new ideas to reality, continuously and successfully.

"Innovation is not, therefore, the result of genius, chance or luck but a process. A process that can be designed, implemented and improved in the organisation. Innovation is not an option but a necessity."

For the team at Cosmo Speciality Chemicals, it means to:

- Do something new. Innovate in products or services.
- Position in the market or segment in a different or new way. Innovate in the value proposition to clients and the positioning in the market.
- Do things differently. Innovate internal processes.

Developing a new product to fulfil a customer's needs is definitely a challenging process. This process is made successful at Cosmo by adopting a "continuous systematic innovation" approach with qualified and expert technical minds. Also, inventing new products continuously is vital for the sustained growth and success of an organisation. New discovery is considered to be successful when it is scalable and commercially viable.

"Some of the most effective and intrinsic motivations for commencing this venture would include the following: making a difference in the world, satisfaction of doing something great, seeing the real value of one's beliefs, working with talented innovative young mindset and giving back to the community by building a sustainable yet innovative business."

The technical expertise developed over the many years at Cosmo Films is one of the factors that gives it a strategic advantage in the Speciality Chemicals industry.

The Team

Cosmo Speciality Chemicals houses a core team of research scientists & chemical engineers for its film business. With this expertise, it has been able to create a strong research team for its speciality chemicals business. The leadership team of Cosmo Chemicals includes:

Mr. Ashok Jaipuria, Chairman, Cosmo Films Limited (Holding Co. of CSC)

A first-generation entrepreneur with over forty years of experience in the corporate world, Mr. Ashok Jaipuria is the Founder Chairman and Managing Director of Cosmo Films Limited. He is a member of the Board of Governors (BoG) of the Indian Institute of Technology (IIT), Indore. He has also been an Executive Committee member of the Federation of Indian Chamber of Commerce and Industry (FICCI) and a member of the BoG of IIT Patna and the Institute of Liver and Biliary Sciences. He holds a degree in Associate of Arts in Business Administration and a diploma in Marketing Science.

Pankaj Poddar, Group CEO, Cosmo Speciality Chemicals, Cosmo Films, Cosmo Ferrites and Zigly

Mr. Pankaj Poddar has over 24 years of experience in finance, advisory and various leadership roles. He holds a Bachelor of Commerce (Honours) from SRCC, a diploma in management, and is a qualified Chartered Accountant.

Dr. Anil Vilas Gaikwad, Business Head - Cosmo Speciality Chemicals

Dr. Anil Gaikwad is the business head of Cosmo Speciality Chemicals. He has over 14 years of global experience, especially from Europe and the USA, in a wide range of polymer synthesis techniques, coatings, adhesives and packaging. Academically, he holds a Doctorate degree from Europe in Chemistry (Nanotechnology).

People and organisations together can make a difference. But it requires a well-run, forward-thinking, entrepreneur mindset to get the job done. Cosmo plans to become a reliable organisation by passing through each lifecycle phase with strong, trustworthy leadership across the organisation and hiring the best talent to build a healthy culture from top to bottom.

Milestones and Future Plans

Cosmo Speciality Chemicals has developed 56 new products, many of which are certified for meeting quality standards and enhancing functionality and aesthetics. It has established more than 600 T/ month textile capacity which is completely automatic.

The company has a state-of-the-art Research & Development

analytical facility and a well-equipped application lab, which help to replicate industrial textile processes. Apart from textile chemicals, Cosmo Speciality Chemicals also started manufacturing masterbatches as part of backward integration to its films business, and is working towards launching industrial adhesives by the end of the year 2022.

Moving forward, the company aims to make sustainable eco-friendly products by developing its own chemistries. It plans to offer breakthrough products in moisture management, technical and Industrial textiles.

The plan is to grow the business five to six times in the next financial year, and develop patentable products for specialty finishes and technical/industrial textiles. It is working to strengthen the confidence of its customers and stakeholders as an innovative solution provider.